

FINEOS New Business & Underwriting resides on the open core, cloud-based FINEOS Platform, powered by AWS and delivered as a Software as a Service (SaaS) model.

FINEOS New Business & Underwriting

Built-in Intelligence for Profitable Growth

The FINEOS New Business & Underwriting Solution provides a holistic Group and/or Voluntary quoting, rating, and underwriting experience in a single process. Its feature-rich, modular capabilities deliver accurate, whole case rating with more product and market factors than ever, including experience rating for all market sizes. With its award-winning rating capabilities and its Machine Learning rating options, the most sophisticated analysis is finally possible.



Real-time Quotes with Quick Product/Plan Setup

Increase Sales and Speed of Service

- Easily import RFP data to reduce setup time.
- Respond faster with user-configured features and saved templates to quickly modify proposals and generate quotes.
- Comply sooner to underwriting requests with automated document exchange.
- Smoothly convert quotes to new business through automated and integrated workflows.
- Create more personalized proposals to accommodate customers' unique needs and preferences.



Consolidate Information in One Place

Improve Consistency and Compliance

- Eliminate duplicate entry, reduce data entry errors, and streamline handoffs between sales and underwriting.
- Introduce intelligent, rule-based quoting by the right user, with the right data, at the right time.
- Produce accurate quotes using the FINEOS rating engine or connecting to any other rating engine.
- Consistently apply underwriting standards that are in compliance.
- Perform AI-enhanced actuarial analysis to increase rating precision and accuracy.
- Leverage Machine Learning option for increased sophistication in analysis.



Modern Technology

Configured for Maximum Flexibility

- Out-of-the-box accelerators for deployment, including data migration tools, to reduce carrier setup requirements and ensure smooth integration with other systems.
- SaaS solution delivered either stand-alone or as part of a complete policy administration or end-to-end platform solution.
- Highly configurable, scalable platform to grow in line with business needs.
- APIs that matter to support transactions and customer interactions throughout the entire policy lifecycle.

Key Features

- Real-time Life, Accident, and Health quoting with integrated rating and underwriting
- Quote multiple product lines on a single proposal
- Produce multiple proposals for a single group
- Quote groups with or without census
- Comprehensive, automated workflow
- Build, test, and implement rate revisions without relying on IT
- Award-winning rating engine
- Automate complex rating calculations
- Integrated underwriting and collaboration tools
- Comprehensive case/review management
- Out-of-the-box, no-code setup
- Modern APIs for digital ecosystem integration

FINEOS New Business & Underwriting Outcomes

Increased Carrier Satisfaction

- Increased agent/distributor productivity and motivation from faster decisions, better communication, and real-time quoting.
- More flexibility and options for proposals and quotes to accommodate customers' unique needs.
- Improved competitiveness and speed to market from user-configured tools and less reliance on IT.
- Faster and more accurate onboarding to enable higher levels of service delivery.

Reduced Costs and Risks

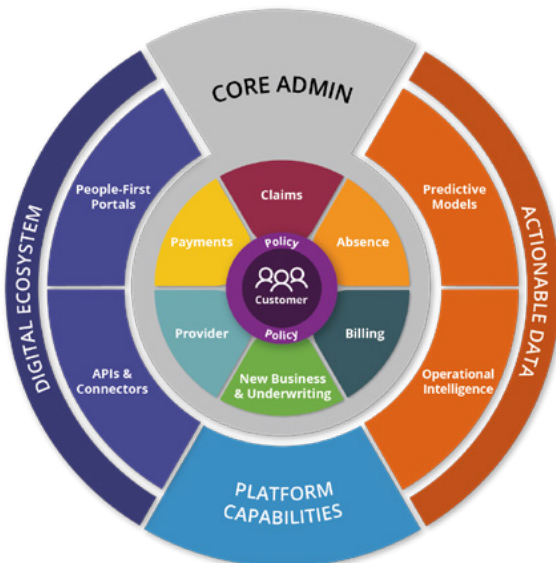
- Fewer data entry errors and handoffs by consolidating and validating information at the point of sale.
- Reduced rate calculation errors by automating complex manual calculations.
- Decreased cost and time spent responding to requests for additional information between underwriting and sales.
- Improved accuracy with rate revisions and increased compliance with underwriting rules through automation.

Increased Revenue

- More sales generated from having the ability to easily modify proposals and quotes in real time.
- Sales closed faster from having the ability to produce multiple proposals for a single group.
- Additional sales from having a single proposal that includes quotes for multiple product lines.
- Revenue realized sooner by implementing rate revisions faster.

Improved Operational Efficiency and Effectiveness

- Increased accuracy and speed from a more intuitive user interface.
- Increased productivity and reduced process cycle times from automated, streamlined, and integrated workflows.
- Actuarial tools make it easier to change, test, and implement revisions to rules and rates.



The FINEOS Platform

FINEOS New Business & Underwriting is supported by the FINEOS Platform which is purpose-built for the Life, Accident and Health industry and the Employee Benefits market to seamlessly support insurers, employers, and employees on their insurance journeys. It is deployed as an end-to-end core solution or as components for incremental transformation on secure, scalable SaaS cloud technology.

About FINEOS Corporation

FINEOS is a leading provider of core systems for life, accident and health insurers globally with 7 of the 10 largest employee benefits insurers in the U.S. as well as a 70% market share of group insurance in Australia. With employees and offices throughout the world, FINEOS continues to work with innovative, progressive insurers in North America, Europe, and Asia Pacific.

Visit our website: www.FINEOS.com
To learn more about
**FINEOS New Business
& Underwriting**
or to request a demo,
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